

ROBBINSVILLE TOURISM DEVELOPMENT AUTHORITY

GENERAL BUDGET

2023/2024

ROBBINSVILLE TOURISM DEVELOPMENT AUTHORITY BUDGET FOR 2023/2024

In accordance with North Carolina Statute 159-11, the Town of Robbinsville Tourism Development Authority 2023/2024 budget is being respectfully submitted. The budget is balanced in accordance with the Local Government Budget and Fiscal Control Act with total revenue and expenditures for \$65,000.

INTRODUCTIONS

In the following you will find the summary of the Town of Robbinsville Tourism Development Authority Budget with appropriations at the functional level which also shows sources of revenues to fund the expenditures. With the assistance of the director and the Board, this budget can meet the requirements of the Fiscal Control Act.

BUDGET SUMMARY

This budget is passed on a department level. Appendix A includes a worksheet including expenditures and revenues on a line item basis. The worksheet is for internal managerial and analysis use only.

An Occupancy Tax Rate of Three Percent (3%) of gross revenues derived from accommodations in the Town of Robbinsville, NC is established as the official tax rate of the Town of Robbinsville Tourism Development Authority.

The Town of Robbinsville Tourism Development Authority has established the following funds:

GENERAL OPERATION FUND

SPECIAL AUTHORIZATION - BUDGET OFFICER

A. The Budget Officer shall be authorized to reallocate appropriations amount the various objects of expenditures as necessary.

B. The Budget Officer shall be authorized to effect interdepartmental transfers, in the same fund, not to exceed 10% of the appropriated monies for departments whose allocations are reduced. Notation of such transfers shall be made to the Board on the next succeeding financial report.

RESTRICTIONS - BUDGET OFFICER

The utilization of any contingency appropriation shall be only with Board authorization.

The Ordinance and Budget Document shall be the basis of the financial plan for the Town of Robbinsville Tourism Development Authority during the fiscal year 2023/2024. The Budget Officer shall administer the budget and ensure that operating officials are provided guidance and sufficient details to implement their appropriate part of the budget. The accounting record shall establish records which are in agreement with the budget, this ordinance, and the appropriate statutes of the State of North Carolina.

This budget will be in effect on a functional level in accordance with NCGS 159.

**Travel & Tourism Authority
Budget
2023/2024**

Anticipated Revenues

Occupancy Tax	\$ 62,000
Other Income	\$ 3,000

Total Revenues **\$ 65,000**

Projected Expenditures

Tourism Promotion and Development	\$ 28,572.50
Finance Services	6,000.00
Legal and Administrative	2,240.00
Insurance Bond	175.00
Office Expense	300.00
Salaries	25,000.00
Payroll Taxes	1,912.50
Supplies	300.00
Travel/Training	500.00

Total Expenditures **\$ 65,000**

Approved and adopted this the _____ day of _____, 20_____.

Debbie Beasley, Chair

Michael Richardson, Interim Finance Director